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FOR IMMEDIATE RELEASE

Dunning Elected President of RTFC

Polar Communications CEO and General Manager Dave Dunning was elected president of the Rural Telephone Finance Cooperative (RTFC) Board of Directors on February 5, 2008, in Herndon, Virginia, following the organization's 20th annual meeting.

RTFC is a not-for-profit finance cooperative that serves the financial needs of the rural telecommunications industry. RTFC has almost \$1.8 billion in credit outstanding to its rural telecommunications members and their affiliates and is headquartered in Herndon, Virginia. The cooperative is led by a 10-member board of directors elected from its membership.

"The RTFC board is an active and knowledgeable group of industry leaders responsible for governing RTFC," said RTFC Vice President of Marketing Ellen Classen. "We're fortunate to have experienced leaders like Dave to guide RTFC through the upcoming challenges and uncertainties in the telecom and financial industries."

Dunning represents District 3 and was first elected to the RTFC Board of Directors in 2004. He most recently served as the board vice president. His second three-year director term will end in 2010, though he is eligible for re-election. Board officers are elected annually at an organizational meeting that follows the cooperative's annual meeting.