



Economic Development Fund Grant Application

Part One - (To be filled out by public entity)

I. PUBLIC ENTITY SPONSOR: _____

II. THE FIRM:

A. Name of Company _____

B. Corporate Address _____

C. Project Address _____

D. Telephone _____

E. Form of Business Ownership _____

F. Project Principal(s)/Contact(s) _____

Name	Address	% Ownership
_____	_____	_____
_____	_____	_____
_____	_____	_____

G. (Check One) New Business _____
 Business Expansion _____
 Business Retention _____

H. Phase of Project _____ Start-up _____ Expansion _____ Retention

I. Full-Time Employees _____ Present # _____ Future # by Year _____

J. Average Hourly Wage _____ Present _____ Future by Year _____

K. Benefit Package Provided _____

III. PROJECT FUNDS SOURCE/USE STATEMENT:

Source	Amount/Form	Use
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
TOTAL	_____	_____

IV. POLAR FUNDS WILL BE USED FOR A GRANT

Attach a brief (no more than two pages) description of the business, description of the project, trade area served, type of jobs to be created, community impact, and any other development information that may help describe this project. Any funds received from the Polar Economic Development Fund must be used for grant purposes

Public Entity Sponsor Authorized Signature _____
 Title _____ Date _____



Economic Development Fund Grant Application

Part Two - (To be filled out by applicant to public entity)

I. THE FIRM:

- A. Name of Company _____
- B. Corporate Address _____
- C. Project Address _____
- D. Telephone _____
- E. Form of Business Ownership _____
- F. Federal Tax Identification Number _____
- G. Primary Bank Account(s)
 - 1. Name _____
 - 2. Address _____
 - 3. Telephone # _____
 - 4. Contact Person _____
 - 5. Working Capital Line of Credit _____
- H. Company Attorney
 - 1. Name _____
 - 2. Address _____
 - 3. Telephone # _____

II. CURRENT AND PROJECTED EMPLOYMENT:

Type of Jobs	Existing	Projected
Professional	_____	_____ by Year _____
Managerial	_____	_____ by Year _____
Skilled	_____	_____ by Year _____
Semi-Skilled	_____	_____ by Year _____
Unskilled	_____	_____ by Year _____
TOTALS	_____	_____

Average Hourly Wage Each Year _____

III. LIST THREE PROFESSIONAL AND THREE PERSONAL REFERENCES:

- 1. Professional _____
- 2. Professional _____
- 3. Professional _____
- 4. Personal _____
- 5. Personal _____
- 6. Personal _____

The following information will also be required:

- A current financial statement
- Two years of income tax returns for business (if available)
- Uses of proceeds report
- Quarterly cash flow projections for the next full year
- Credit report
- A narrative which lists management's experience and the business' marketing plans
- What is the viability of this business or project and how will it economically impact the community and surrounding area?

Enclose information concerning any pending or threatened litigation or administration proceeding or any outstanding administration orders, judgements, or injunctions to include company officials or any of the principals involved in bankruptcy (for the past 5 years.) The data which you supply to this public entity will be used to assess your firm's qualifications for Polar Economic Development funding. We will not be able to process your financial application without it. There is a possibility this data will become a public record if and when the project is approved. If so, at that time, the data may be examined by anyone. By signing below, you represent that you are duly authorized to verify the foregoing application, that you have read it, and that you are familiar with the statements contained therein, which you verify are true.

Signature of officer of applicant or owner if sole proprietor

Title

Date