



Rural Development
Finance Corporation
GROWING COMMUNITIES



2024 RDFC Grant Program

The Rural Development Finance Corporation (RDFC) is pleased to announce it has approved a 2024 grant allotment of \$3,000 per member-cooperative to support community-owned entities, non-profits, and community-based projects. As a member, Polar Communications encourages community projects in our service territory to apply for this funding.

Eligible projects: community-owned businesses (café, grocery store, motel, other); community facilities (such as ambulance services, fire districts, recreation, hospital/clinic, community center, etc.); or community-based projects (such as school/youth projects, other) that benefit rural areas and lead to community betterment. Workforce development (training to meet the needs of current and future business and industry to maintain a sustainable competitive economic environment; training, development opportunities, continuing education programs, etc.) RDFC does not provide funds for medical fundraisers or general operating costs.

Matching funds: 4 dollars of other funds to every \$1 of RDFC funds. *(for example, \$12,000 in matching funds needed for a \$3,000 grant request)* The member cooperative is responsible for verifying the matching funds. The matching funds DO NOT need to come from the utility cooperative. RDFC will not require documentation.

Maximum/minimum grant amounts: The minimum grant amount is \$500; the maximum is \$3,000. The limit is four grants per member cooperative, totaling \$3,000 for 2024.

Time frame: February 23, 2024 - December 31, 2024

Applications and process information can be found on the Polar Communications website at polarcomm.com/about-us/#grants. The application for funds needs to flow through Polar Communications. Once Polar receives the RDFC Grant Application, it will be reviewed by the board of directors at the next regularly scheduled meeting. If the board votes to recommend the project for the RDFC Grant, the application will be submitted to the RDFC Board for review. Applicants will be notified when the information submitted is returned to Polar Communications.

Contact Information:

Polar Communications:

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Polar Communications
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Park River, ND 58270
www.polarcomm.com

RDFC:

Mary Helvig – 701-667-6404 / mhelvig@ndarec.com

2024 Grant Application

Project Information

Project Title: _____

Recipient: _____

Recipient Contact: _____

Recipient Mailing Address (include street address, city, state & zip code):

Recipient Phone #: _____ Recipient Email: _____

Request from RDFC (max. \$3,000/min. \$500): \$ _____

Total Project Costs (\$4 other funds to \$1 RDFC funds. Ex. \$12,000 needed for \$3,000 grant): \$ _____

Project Location: _____

Recipient Tax ID Number: _____

Check one: Community-owned business or facility (i.e. ambulance, hospital, fire district, recreation, community center, etc.)

Community-based project (i.e. service group/club; youth/school programs, etc.)

How will the grant funds be used? (Funds are to be used for community betterment and/or economic development projects (i.e.: café, grocery store, motel; ambulance services, fire districts, recreation; school/youth projects, etc. or workforce development) **Please note that RDFC does not provide funds for medical fundraisers or general operating costs.** _____

Funding Sources

Local Incentive Funds \$ _____

State Funds \$ _____

Federal Funds \$ _____

City \$ _____

County \$ _____

RDFC Member Co-op \$ _____

Bank \$ _____

RDFC request \$ _____

Other \$ _____ (Please list) _____

Total: \$ _____ (must equal total project costs listed above)

RDFC Member Information



Amy Thompson, Administrative Assistant

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PO Box 270, Park River, ND 58270

Signature of RDFC Authorized Member: _____ Date: _____